

Surrey Pension Fund Committee – ACTION TRACKING

ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action by when	Action update
A5/15	13 Feb 15	Manager Issues and Investment Performance	The Chairman to hold one to ones with Board members to discuss the assessment results.	Chairman	November 2015	These were yet to take place with the most recent joiners – Alan Young, Peter Stanyard and Hazel Watson. The Chairman undertook to complete this before the next meeting.
A12/15	18 Sept 15	Chancellor's Budget: Update	That officers undertake further investigation into the options set out in the report, with option 7 being the preferred option, and bring a report back in November 2015.	Strategic Manager, Pension Fund & Treasury	November 2015	A letter detailing progress was circulated on 29 October and a report is on the agenda for 13 November 2015.
A14/15	18 Sept 15	Manager Issues and Investment Performance	Information provided by CBRE on cash flow to be circulated to the committee.	Strategic Manager, Pension Fund & Treasury	November 2015	Officers to update the committee.
A15/15	18 Sept 15	Pension Fund Cost Base: Deep Dive Review	A shortlist of investment consultants would be brought to committee in due course at a special meeting.	Strategic Manager, Pension Fund & Treasury	February 2016	To be arranged in the new year.

Surrey Pension Fund Committee – ACTION TRACKING

COMPLETED ACTIONS

Number	Meeting Date	Item	Recommendation / Action	Action by whom	Action by when	Action update
A21/14	15 May 14	Investment Strategy Review	The Board to receive training on synthetic equities.	Strategic Manager, Pension Fund & Treasury		On 18 September, it was agreed that a training needs analysis had not identified synthetic equities as a priority for the committee and therefore the action was to be abandoned.
A13/15	18 Sept 15	Local Pension Board	Local Pension Board minutes to include a list of those in attendance throughout the meeting.	Senior Advisor (Pension Fund)	November 2015	The recommendation has been passed to officer support for the Local Pension Board.